

Grupo TMM, S.A.B. and subsidiaries
Balance Sheet*
- millions of dollars -

	March 31, 2010	December 31, 2009
Current assets:		
Cash and cash equivalents	87.953	84.244
Accounts receivable		
Accounts receivable - Net	61.468	47.553
Other accounts receivable	37.473	31.885
Prepaid expenses and others current assets	10.045	9.934
Total current assets	196.939	173.616
Property, machinery and equipment	824.218	823.831
Cumulative Depreciation	(153.585)	(145.433)
Property, machinery and equipment - Net	670.633	678.398
Other assets	52.214	53.250
Deferred taxes	97.274	97.274
Total assets	1,017.060	1,002.538
Current liabilities:		
Bank loans and current maturities of long-term liabilities	21.166	16.043
Sale of accounts receivable	9.030	7.869
Suppliers	31.100	27.957
Other accounts payable and accrued expenses	52.606	44.186
Total current liabilities	113.902	96.055
Long-term liabilities:		
Bank loans	66.517	70.974
Trust certificates debt	720.635	677.520
Sale of accounts receivable	8.681	12.047
Other long-term liabilities	27.110	26.134
Total long-term liabilities	822.943	786.675
Total liabilities	936.845	882.730
Stockholders' equity		
Common stock	155.240	155.240
Retained earnings	(56.116)	(14.446)
Initial accumulated translation loss	(17.757)	(17.757)
Cumulative translation adjusted	(8.952)	(10.490)
	72.415	112.547
Minority interest	7.800	7.261
Total stockholders' equity	80.215	119.808
Total liabilities and stockholders' equity	1,017.060	1,002.538

*Prepared in accordance with International Financial Reporting Standards as issued by the International Accounting Standards Board.

Grupo TMM, S.A.B. and subsidiaries
Statement of Income*
- millions of dollars -

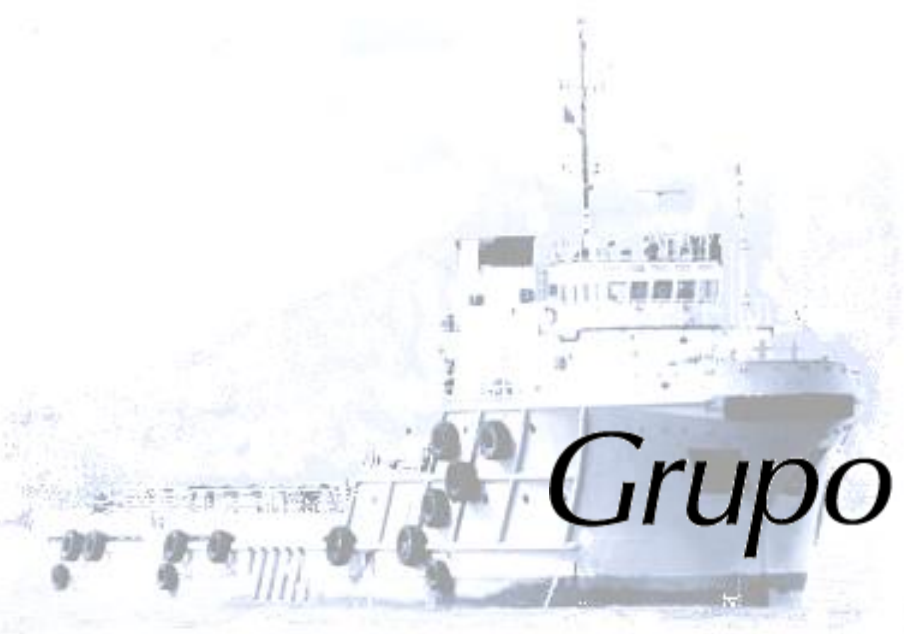
	Three months ended	
	March 31,	
	2010	2009
Ports and Terminals	6.163	4.386
Maritime	50.712	54.450
Logistics	24.394	21.245
Eliminations	(0.119)	(0.116)
Revenue from freight and services	81.150	79.965
Ports and Terminals	(3.767)	(3.524)
Maritime	(27.477)	(34.709)
Logistics	(23.727)	(22.850)
Eliminations	0.119	0.116
Cost of freight and services	(54.852)	(60.967)
Ports and Terminals	(0.364)	(0.381)
Maritime	(10.203)	(8.670)
Logistics	(1.934)	(1.203)
Depreciation and amortization	(12.501)	(10.254)
Corporate expenses	(3.501)	(3.497)
Ports and Terminals	2.032	0.481
Maritime	13.032	11.071
Logistics	(1.267)	(2.808)
Other (expenses) income - Net	0.248	(0.068)
Operating Income	10.544	5.179
Financial (expenses) income - Net	(16.901)	(22.564)
Exchange gain (loss) - Net	(34.267)	22.065
Net financial cost	(51.168)	(0.499)
(Loss) gain before taxes	(40.624)	4.680
(Provision) benefit for taxes	(0.504)	0.155
Net (loss) income for the period	(41.128)	4.835
Attributable to:		
Minority interest	0.542	0.102
Equity holders of GTMM, S.A.B.	(41.670)	4.733
Weighted average outstanding shares (millions)	102.024	55.227
(Loss) income earnings per share (dollars / share)	(0.41)	0.09
Outstanding shares at end of period (millions)	102.024	55.227
(Loss) income earnings per share (dollars / share)	(0.41)	0.09

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Grupo TMM, S.A.B. and subsidiaries
Statement of Cash Flows*
- millions of dollars -

	Three months ended March 31,	
	2010	2009
<u>Cash flow from operation activities:</u>		
Net (loss) Income before discontinuing operations	(41.128)	4.835
<u>Charges (credits) to income not affecting resources:</u>		
Depreciation & amortization	14.312	11.835
Other non-cash items	50.798	1.738
Total non-cash items	65.110	13.573
Changes in assets & liabilities	(12.963)	2.758
Total adjustments	52.147	16.331
Net cash provided by operating activities	11.019	21.166
<u>Cash flow from investing activities:</u>		
Proceeds from sales of assets	4.167	1.311
Payments for purchases of assets	(2.708)	(27.024)
Net cash provided by (used in) investment activities	1.459	(25.713)
<u>Cash flow provided by financing activities:</u>		
Short-term borrowings (net)	1.250	(0.427)
Sale (repurchase) of accounts receivable (net)	(1.842)	(7.224)
Repayment of long-term debt	(13.562)	(8.626)
Proceeds from issuance of long-term debt	3.734	
Net cash used in financing activities	(10.420)	(16.277)
Exchange losses on cash	1.651	(5.506)
Net (decrease) increase in cash	3.709	(26.330)
Cash at beginning of period	84.244	168.447
Cash at end of period	87.953	142.117

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Grupo



***First-Quarter 2010
Financial and Operational Review***

May 3, 2010

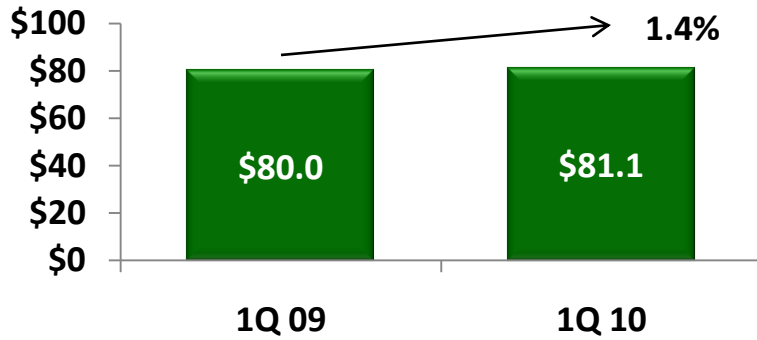


Included in this presentation are certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such forward-looking statements speak only as of the date they are made and are based on the beliefs of the Company's management as well as on assumptions made. Actual results could differ materially from those included in such forward-looking statements. Readers are cautioned that all forward-looking statements involve risks and uncertainty. The following factors could cause actual results to differ materially from such forward-looking statements: global, US and Mexican economic and social conditions; the effect of the North American Free Trade Agreement on the level of US-Mexico trade; the condition of the world shipping market; the success of the Company's investment in new businesses; the ability of the Company to reduce corporate overhead costs and the ability of management to manage growth and successfully compete in new businesses. These risk factors and additional information are included in the Company's reports on Form 6-K and 20-F on file with the United States Securities and Exchange Commission.

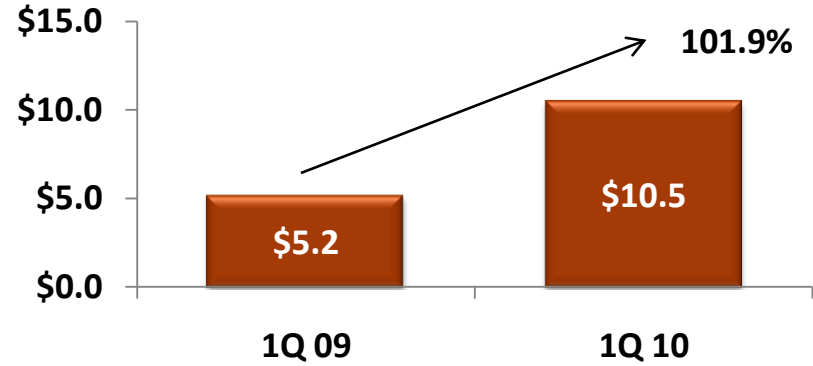
- ◆ Jose Serrano, Chairman and CEO
- ◆ Jacinto Marina, Deputy CEO
- ◆ Carlos Aguilar, Administrative and Finance
- ◆ Luis Ocejo, Maritime
- ◆ Roberto Martinez, Ports and Terminals

Consolidated Financial Results

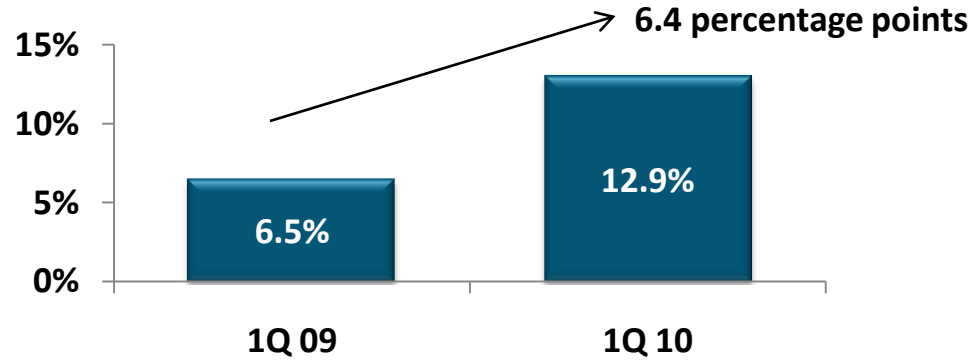
Revenue*



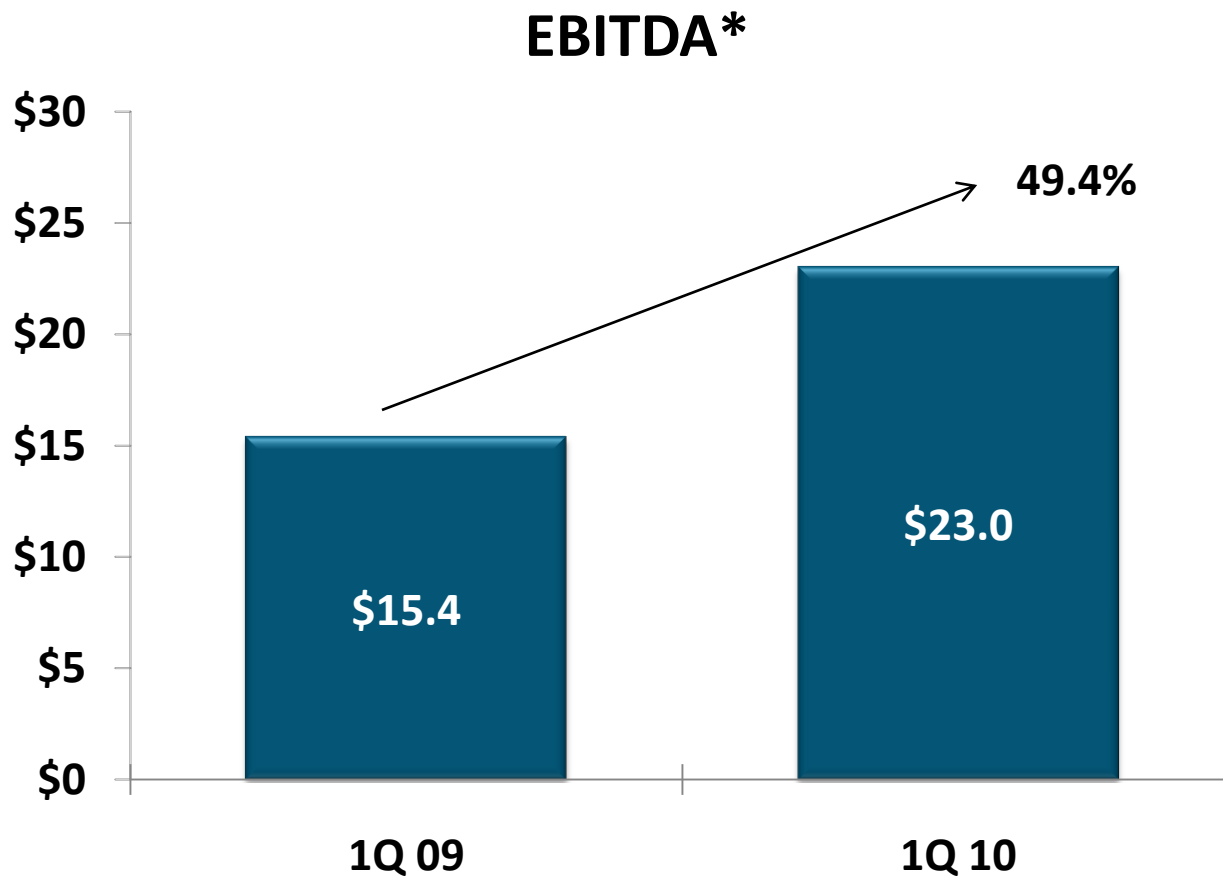
Operating Profit*



Operating Margin



*All numbers in US\$ Millions



*All numbers in US\$ Millions

	As of December 31, 2009*	As of March 31, 2010*
Mexican Trust Certificates**	\$679.3	\$725.9
Securitization Facility	19.9	17.7
Other Corporate Debt	85.2	82.4
Total Debt	\$784.4	\$826.0

- ◆ MTCs impacted by appreciation of the peso vs. dollar in 1Q10
- ◆ Of TMM's total debt, only 3.7%, or \$30.2M, is short-term debt

*Exchange Rate: 13.04 pesos/dollar at December 31, 2009 and 12.41 pesos/dollar at March 31, 2010

*US\$ Millions

** Non-recourse to the Company



Offshore Vessels – Sound of Campeche

Fleet: 32

31 owned & 1 time-charter



Product Tankers - Pacific Coast & Gulf of Mexico

Fleet: 6

5 owned & 1 time-charter



Harbor Towage - Manzanillo

Fleet: 5

All owned

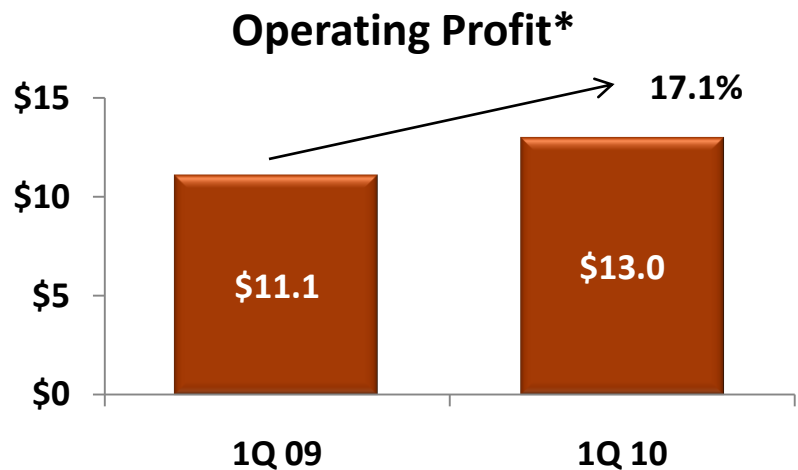
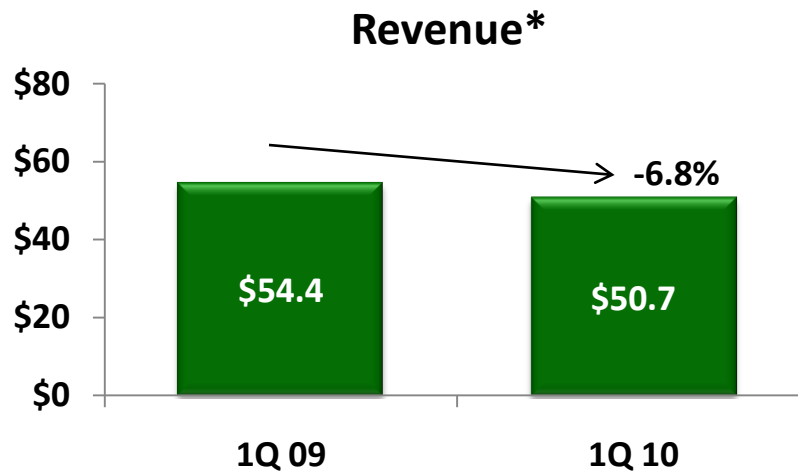


Chemical Tankers - Gulf of Mexico inter-coastal services

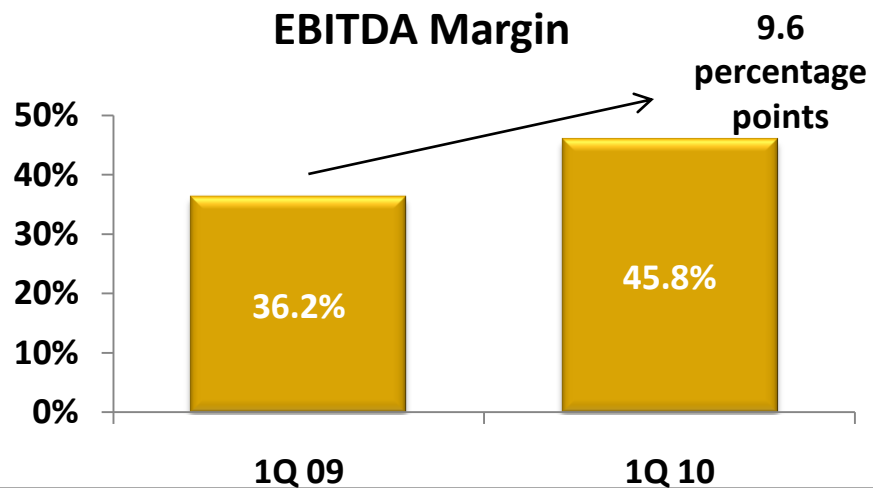
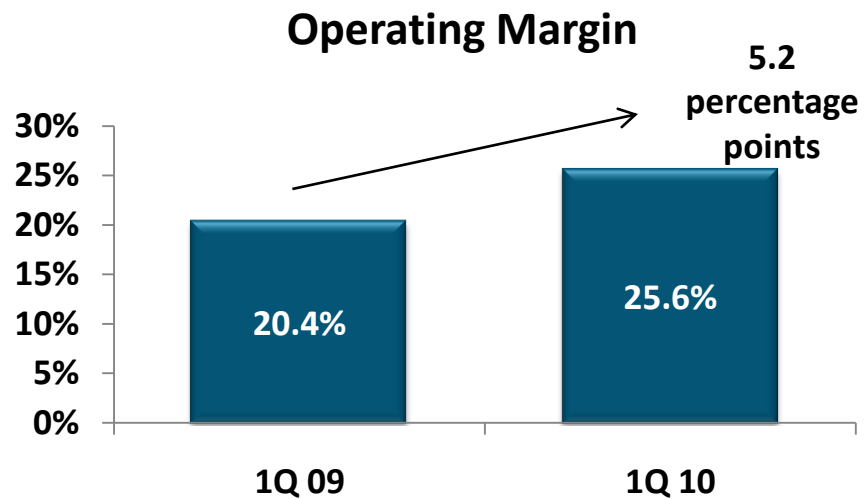
Fleet: 4

2 owned & 2 time-charters

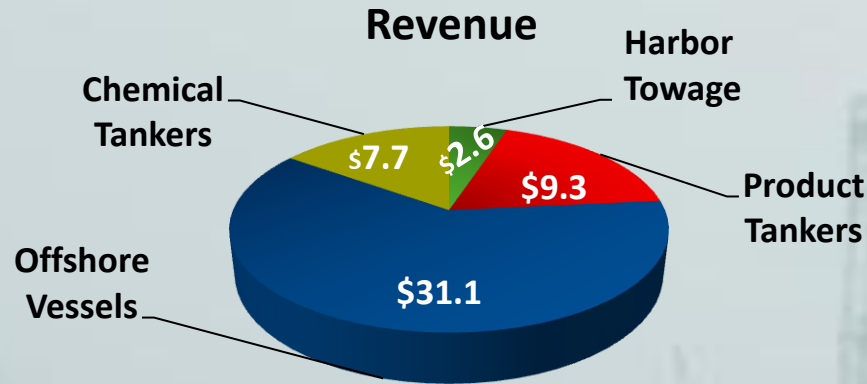
- ◆ Continue to add medium and long-term contracts
- ◆ Ability to generate sizable contracted revenue stream
- ◆ Successful execution of charter strategy
- ◆ Contract backlog of \$318.9 million



*All numbers in US\$ Millions



**All numbers in US\$ Millions*



- ◆ Offshore
 - More vessels in operation and higher average daily rates
 - 1 new process vessel started 5-year contract
- ◆ Chemical tankers
 - Higher tariffs per ton
- ◆ Harbor towing
 - Increased vessel call at Manzanillo
- ◆ Product tankers
 - Fewer vessels in operation; lower average rates
 - 1 vessel in spot market, now working with contract
 - Added 1 time charter vessel working with contract

**All numbers in US\$ Millions*

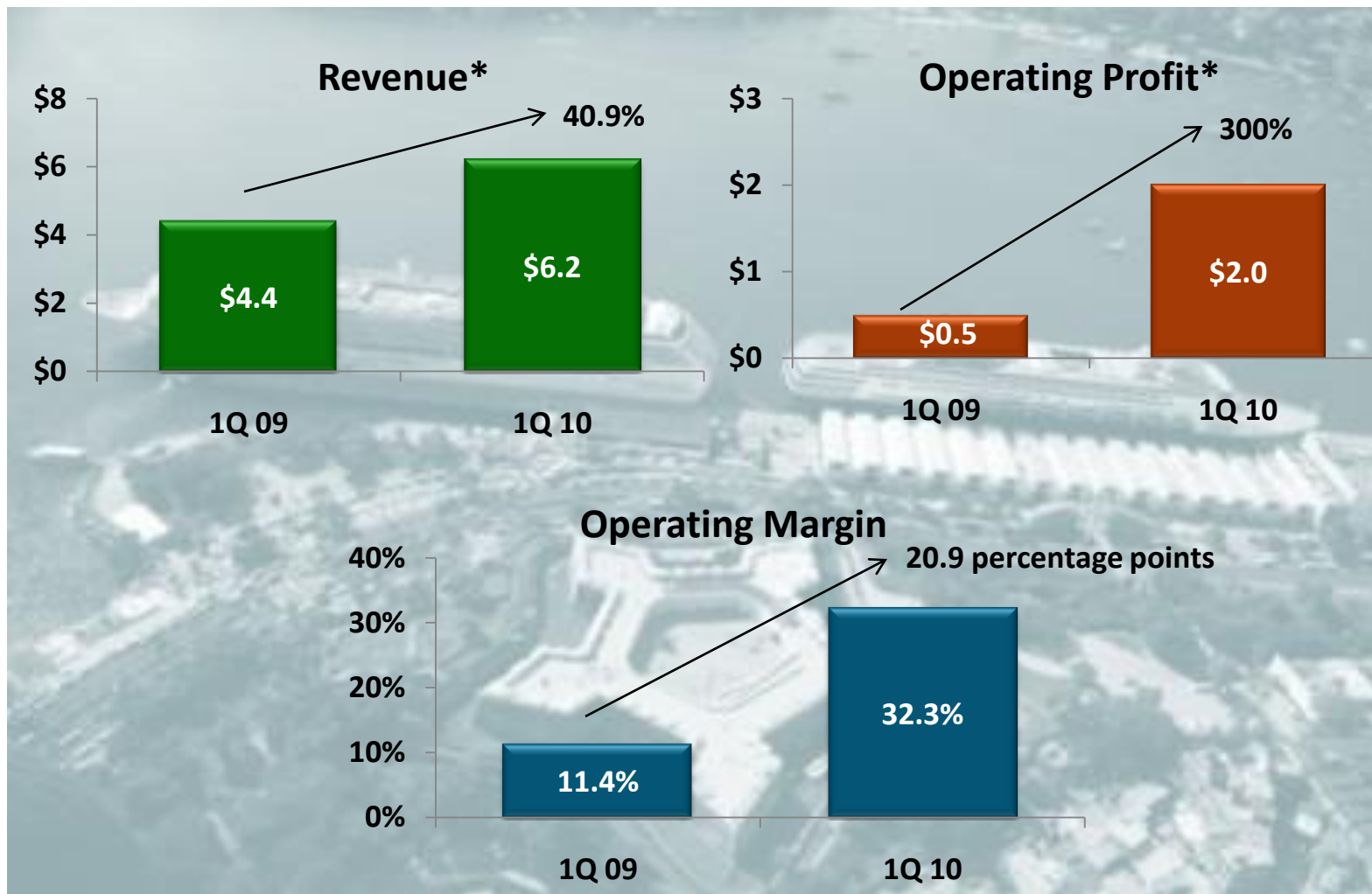
Offshore Fleet Data Snapshot *

	1Q09	1Q10
Revenue Available Days	2,339	2,479
Average Vessels	29	31
Utilization	89.2%	88.0%

Product Tanker Fleet Data Snapshot*

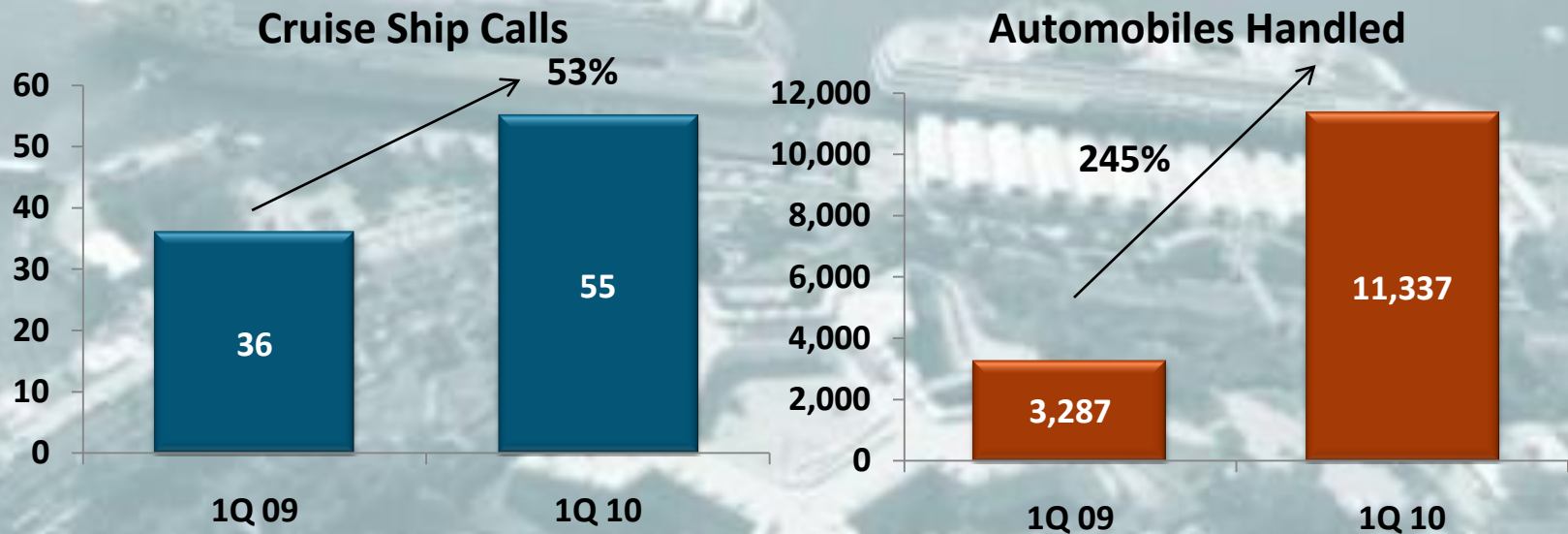
	1Q09	1Q10
Revenue Available Days	842	414
Average Vessels	9	5
Utilization	100%	91.9%

1Q10 offshore days: Offshore fleet 336 and product tanker fleet 47 days



*All numbers in US\$ Millions

- ◆ Improved volumes at cruise ship, auto handling and shipping agencies
- ◆ Maintenance and Repair: Increased container volumes at Veracruz, Manzanillo and new facility at Mexico City



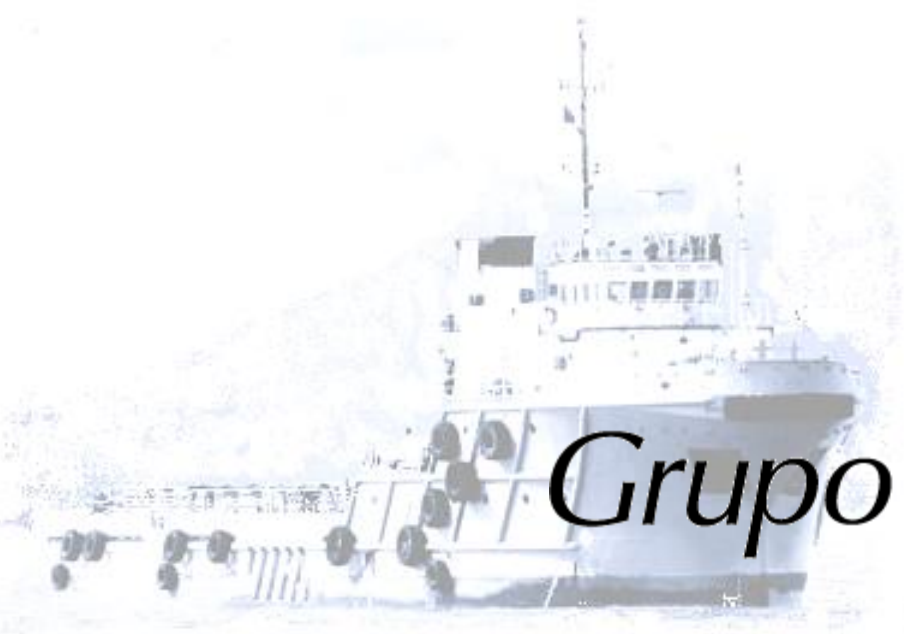
◆ 1Q10 revenues up 15.1%

◆ Revenue increases at:

- Warehousing
- Auto hauling

◆ Peso appreciation benefitted revenues but impacted costs

◆ 1Q10 EBITDA reached break even



Grupo



***First-Quarter 2010
Financial and Operational Review***

May 3, 2010

