

Grupo TMM, S.A.B. and subsidiaries
Balance Sheet*
 - millions of dollars -

	June 30, 2010	December 31, 2009
<u>Current assets:</u>		
Cash and cash equivalents	85.047	84.244
Accounts receivable		
Accounts receivable - Net	54.552	47.553
Other accounts receivable	34.260	31.885
Prepaid expenses and others current assets	10.979	9.934
Total current assets	184.84	173.62
Property, machinery and equipment	830.684	823.831
Cumulative Depreciation	(160.743)	(145.433)
Property, machinery and equipment - Net	669.941	678.398
Other assets	46.542	53.250
Deferred taxes	96.803	97.274
Total assets	998.124	1,002.538
<u>Current liabilities:</u>		
Bank loans and current maturities of long-term liabilities	21.157	16.043
Sale of accounts receivable	9.460	7.869
Suppliers	32.900	27.957
Other accounts payable and accrued expenses	54.841	44.186
Total current liabilities	118.358	96.055
<u>Long-term liabilities:</u>		
Bank loans	63.078	70.974
Trust certificates debt	689.596	677.520
Sale of accounts receivable	6.556	12.047
Other long-term liabilities	27.486	26.134
Total long-term liabilities	786.716	786.675
Total liabilities	905.074	882.730
<u>Stockholders' equity</u>		
Common stock	155.177	155.240
Retained earnings	(41.595)	(14.446)
Initial accumulated translation loss	(17.757)	(17.757)
Cumulative translation adjusted	(10.971)	(10.490)
	84.854	112.547
Minority interest	8.196	7.261
Total stockholders' equity	93.050	119.808
Total liabilities and stockholders' equity	998.124	1,002.538

*Prepared in accordance with International Financial Reporting Standards as issued by the International Accounting Standards Board.

Grupo TMM, S.A.B. and subsidiaries
Statement of Income*
 - millions of dollars -

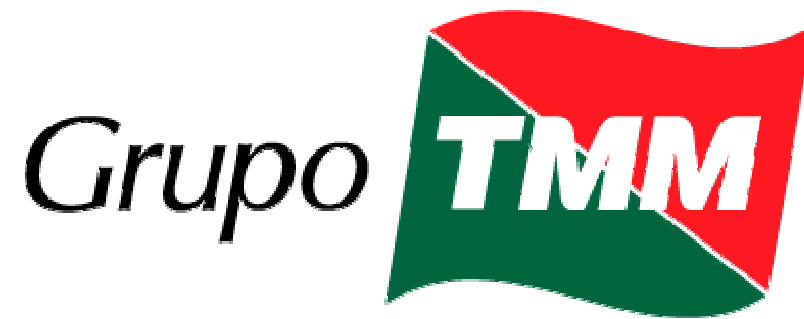
	Three months ended		Six months ended	
	June 30,		June 30,	
	2010	2009	2010	2009
Ports and Terminals	5.722	3.955	11.885	8.341
Maritime	51.676	47.687	102.388	102.137
Logistics	18.093	22.984	42.483	44.222
Corporate and others	0.002	0.004	0.006	0.011
Eliminations	(0.070)	(0.084)	(0.189)	(0.200)
Revenue from freight and services	75.423	74.546	156.573	154.511
Ports and Terminals	(3.995)	(3.565)	(7.762)	(7.089)
Maritime	(24.821)	(25.042)	(52.298)	(59.751)
Logistics	(18.956)	(25.306)	(42.675)	(48.088)
Corporate and others	(0.017)	0.046	(0.025)	(0.022)
Eliminations	0.070	0.084	0.189	0.200
Cost of freight and services	(47.719)	(53.783)	(102.571)	(114.750)
Ports and Terminals	(0.361)	(0.399)	(0.725)	(0.780)
Maritime	(10.855)	(8.648)	(21.058)	(17.318)
Logistics	(2.737)	(1.927)	(4.590)	(3.089)
Corporate and others	(0.296)	(0.057)	(0.377)	(0.098)
Depreciation of vessels and equipment	(14.249)	(11.031)	(26.750)	(21.285)
Corporate expenses	(3.666)	(3.732)	(7.167)	(7.229)
Ports and Terminals	1.366	(0.009)	3.398	0.472
Maritime	16.000	13.997	29.032	25.068
Logistics	(3.600)	(4.249)	(4.782)	(6.955)
Corporate and others	(0.311)	(0.007)	(0.396)	(0.109)
Other (expenses) income - Net	(1.905)	(0.137)	(1.657)	(0.205)
Operating Income	7.884	5.863	18.428	11.042
Financial (expenses) income - Net	(15.301)	(24.266)	(32.202)	(46.830)
Exchange gain (loss) - Net	23.307	(47.466)	(10.960)	(25.401)
Net financial cost	8.006	(71.732)	(43.162)	(72.231)
Gain (loss) before taxes	15.890	(65.869)	(24.734)	(61.189)
Provision for taxes	(1.024)	(0.557)	(1.528)	(0.402)
Net income (loss) for the period	14.866	(66.426)	(26.262)	(61.591)
Attributable to:				
Minority interest	0.395	(0.080)	0.937	0.022
Equity holders of GTMM, S.A.B.	14.471	(66.346)	(27.199)	(61.613)
Weighted average outstanding shares (millions)	102.014	55.227	102.019	55.227
Income (loss) earnings per share (dollars / share)	0.14	(1.20)	(0.27)	(1.12)
Outstanding shares at end of period (millions)	101.995	55.227	101.995	55.227
Income (loss) earnings per share (dollars / share)	0.14	(1.20)	(0.27)	(1.12)

*Prepared in accordance with International Financial Reporting Standards as issued by the International Accounting Standards Board.

Grupo TMM, S.A.B. and subsidiaries
Statement of Cash Flows*
 - millions of dollars -

	Three months ended June 30,		Six months ended June 30,	
	2010	2009	2010	2009
<u>Cash flow from operation activities:</u>				
Net income (loss) for the period	14.866	(66.426)	(26.262)	(61.591)
<u>Charges (credits) to income not affecting resources:</u>				
Depreciation & amortization	15.884	12.427	30.196	24.262
Other non-cash items	(8.166)	63.397	42.632	65.135
Total non-cash items	7.718	75.824	72.828	89.397
Changes in assets & liabilities	(5.243)	(15.681)	(18.206)	(12.923)
Total adjustments	2.475	60.143	54.622	76.474
Net cash provided by (used in) operating activities	17.341	(6.283)	28.360	14.883
<u>Cash flow from investing activities:</u>				
Proceeds from sales of assets	0.418	6.141	4.585	7.452
Payments for purchases of assets	(8.147)	(11.719)	(10.855)	(38.743)
Sale of share of subsidiaries	4.062		4.062	
Dividends from non-consolidated subsidiaries		0.643		0.643
Net cash used in investment activities	(3.667)	(4.935)	(2.208)	(30.648)
<u>Cash flow provided by financing activities:</u>				
Short-term borrowings (net)	2.219	(0.512)	7.203	(0.939)
Sale (repurchase) of accounts receivable (net)	(2.608)	(7.221)	(4.450)	(14.445)
Repayment of long-term debt	(17.368)	(24.564)	(30.930)	(33.190)
Proceeds from issuance of long-term debt	1.560		1.560	
Acquisition of treasury shares, net	(0.013)		(0.013)	
Net cash used in financing activities	(16.210)	(32.297)	(26.630)	(48.574)
Exchange losses on cash	(0.370)	9.553	1.281	4.047
Net (decrease) increase in cash	(2.906)	(33.962)	0.803	(60.292)
Cash at beginning of period	87.953	142.117	84.244	168.447
Cash at end of period	85.047	108.155	85.047	108.155

*Prepared in accordance with International Financial Reporting Standards as issued by the International Accounting Standards Board.



July 29, 2010

Forward-Looking Statements

Included in this presentation are certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such forward-looking statements speak only as of the date they are made and are based on the beliefs of the Company's management as well as on assumptions made. Actual results could differ materially from those included in such forward-looking statements. Readers are cautioned that all forward-looking statements involve risks and uncertainty. The following factors could cause actual results to differ materially from such forward-looking statements: global, US and Mexican economic and social conditions; the effect of the North American Free Trade Agreement on the level of US-Mexico trade; the condition of the world shipping market; the success of the Company's investment in new businesses; the ability of the Company to reduce corporate overhead costs and the ability of management to manage growth and successfully compete in new businesses. These risk factors and additional information are included in the Company's reports on Form 6-K and 20-F on file with the United States Securities and Exchange Commission.



On Today's Call

- ◆ Jose Serrano, Chairman and CEO
- ◆ Jacinto Marina, Deputy CEO
- ◆ Carlos Aguilar, CFO
- ◆ Luis Ocejo, Maritime
- ◆ Roberto Martinez, Ports and Terminals

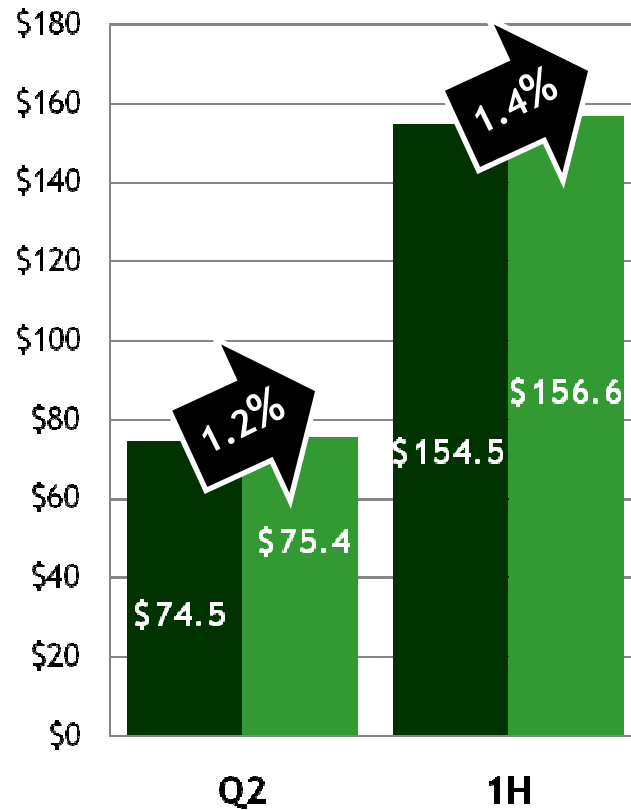


Consolidated Financial Results

Revenue and Operating Profit

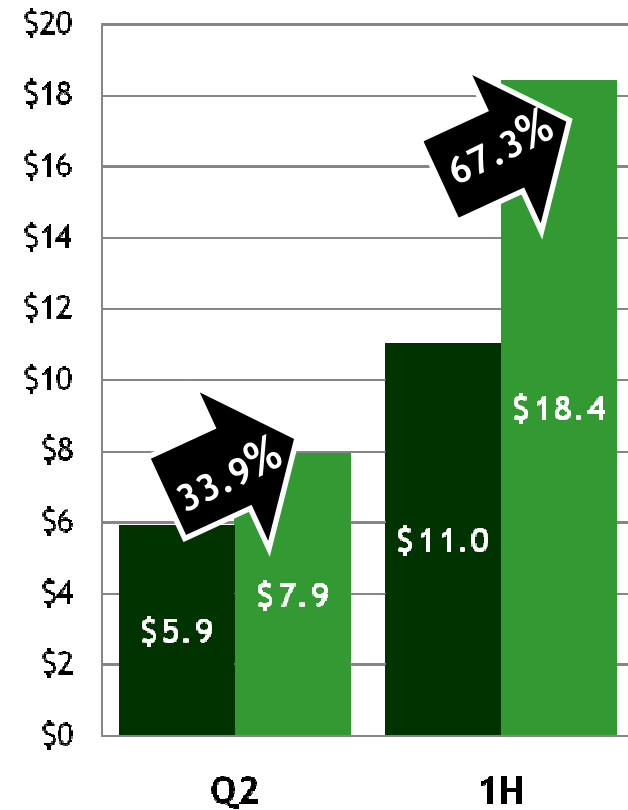
Revenue

■ 2009 ■ 2010



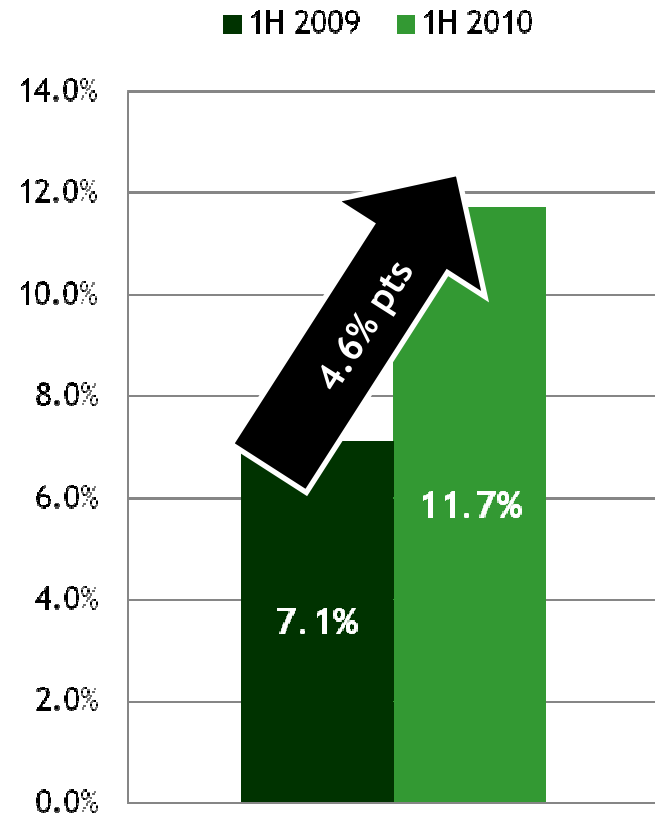
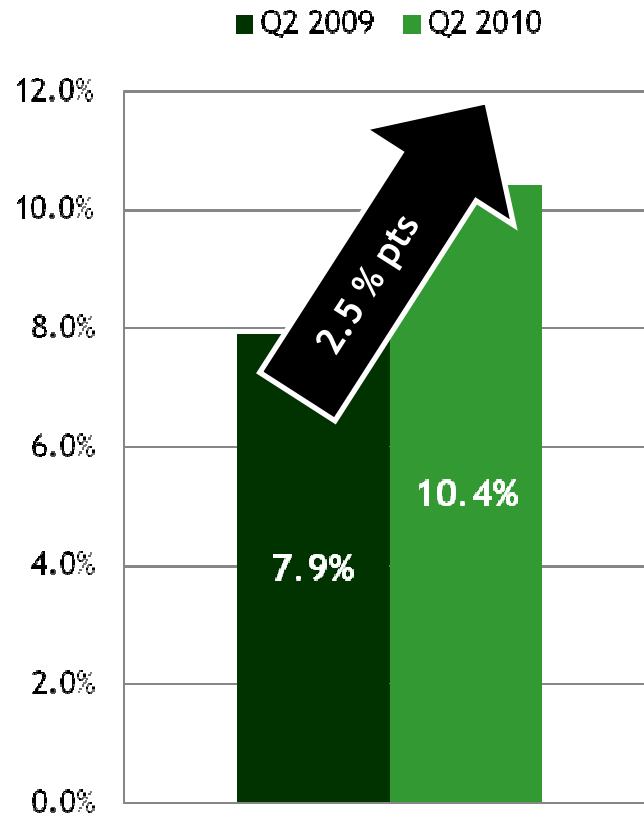
Operating Profit

■ 2009 ■ 2010



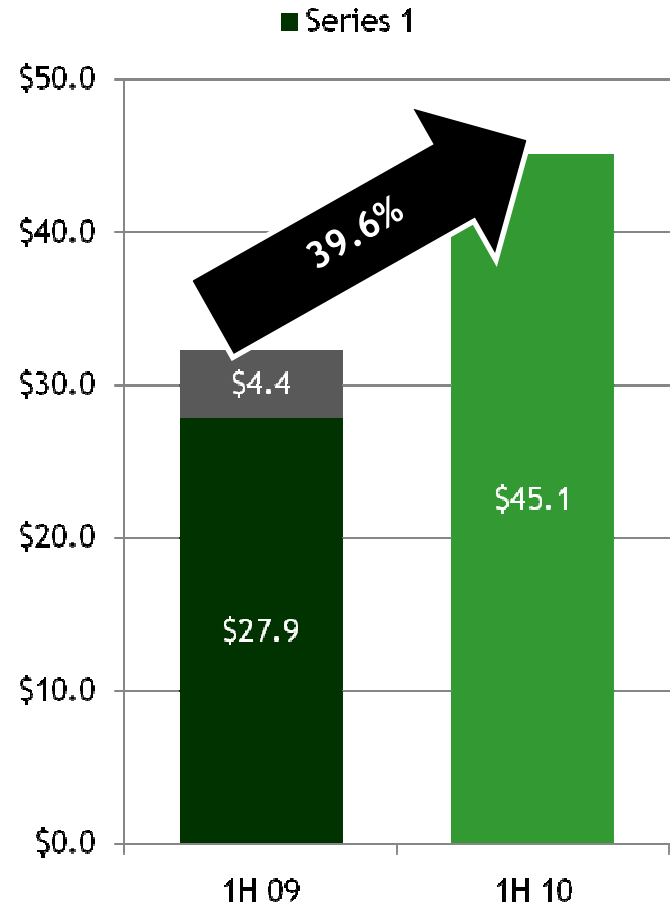
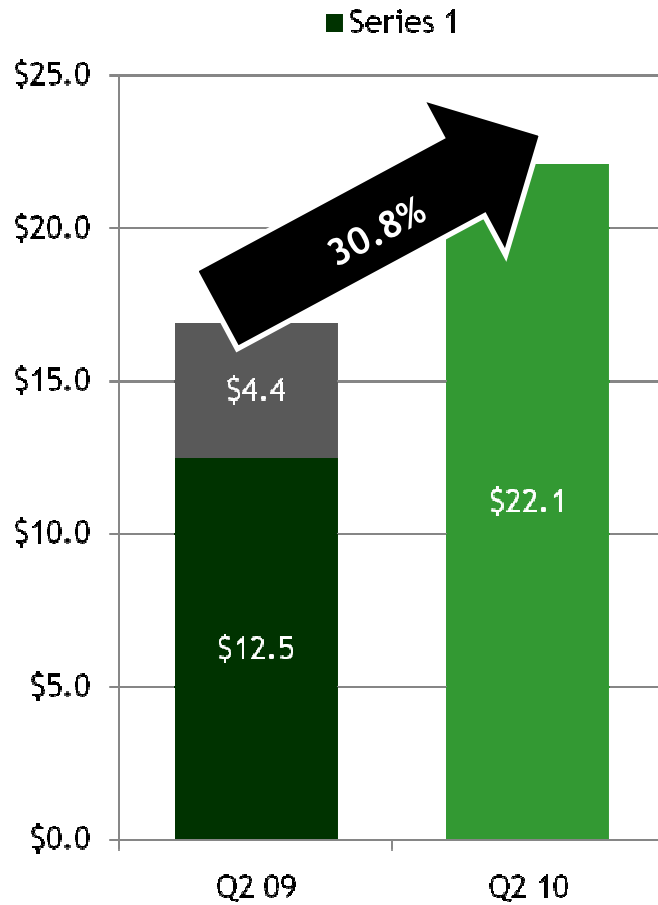
Consolidated Financial Results

Operating Margin



Consolidated Financial Results

EBITDA



Total Debt

Exchange Rate:

- 13.04 pesos/dollar at 12/31/09
- 12.41 pesos/dollar at 3/31/10
- 12.84 pesos/dollar at 6/30/10

All numbers US\$ millions

*** Non-recourse to the Company*

	As of 12/31/09	As of 3/31/10	As of 6/30/10
Mexican Trust Certificates**	\$679.3	\$725.9	\$691.4
Securitization Facility	\$19.9	\$17.7	\$16.0
Other Corporate debt	\$85.2	\$82.4	\$82.4
TOTAL DEBT	\$784.4	\$826.0	\$789.8

- ◆ The peso depreciated in Q2 10 benefitting TMM's MTCs compared to Q1 10
- ◆ Of TMM's total debt, only 2.7%, or \$21.2 million, is short-term

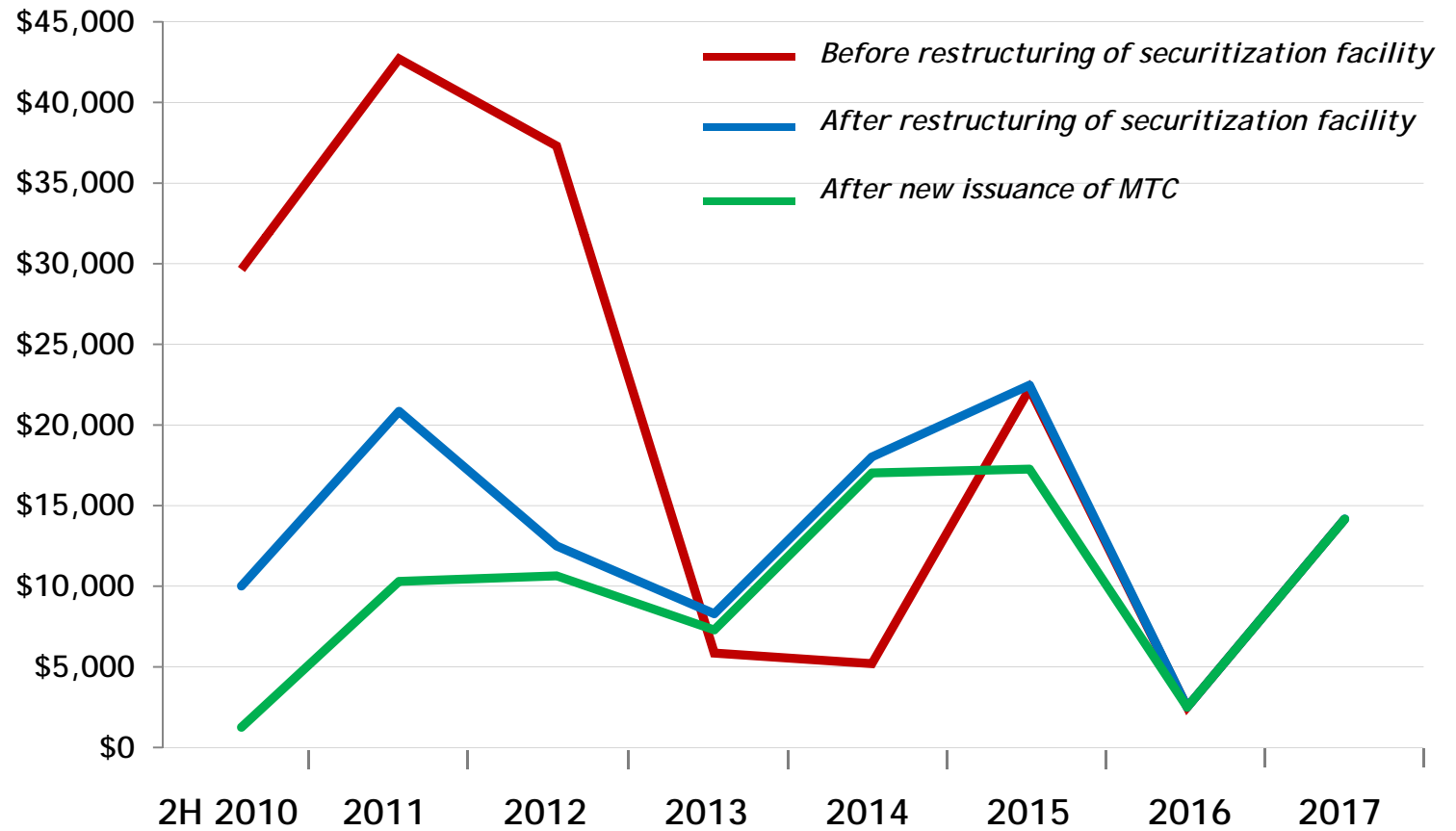


New Issuance of MTC

- ◆ Reopened Mexican Trust Certificates Program to consolidate all tranches into one
- ◆ 20-year term and non-recourse to the Company
- ◆ Improved credit rating: AA (domestic)
- ◆ Prepay certain dollar denominated debt
- ◆ Allow us to fund new projects



TMM's Debt Profile After New Issuance of MTC



TMM's Maritime Fleet



Offshore Vessels
Sound of Campeche

Fleet: 32



Product Tankers
Pacific Coast & Gulf
of Mexico

Fleet: 7



Harbor Towage
Manzanillo

Fleet: 5



Chemical Tankers
Gulf of Mexico inter-
coastal services

Fleet: 2



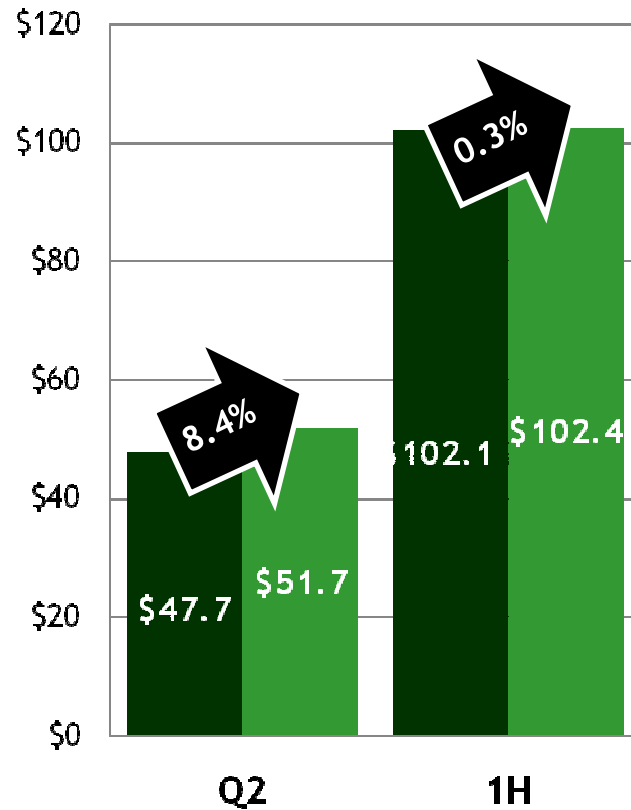
Maritime's Financial Results

Revenue and Operating Profit



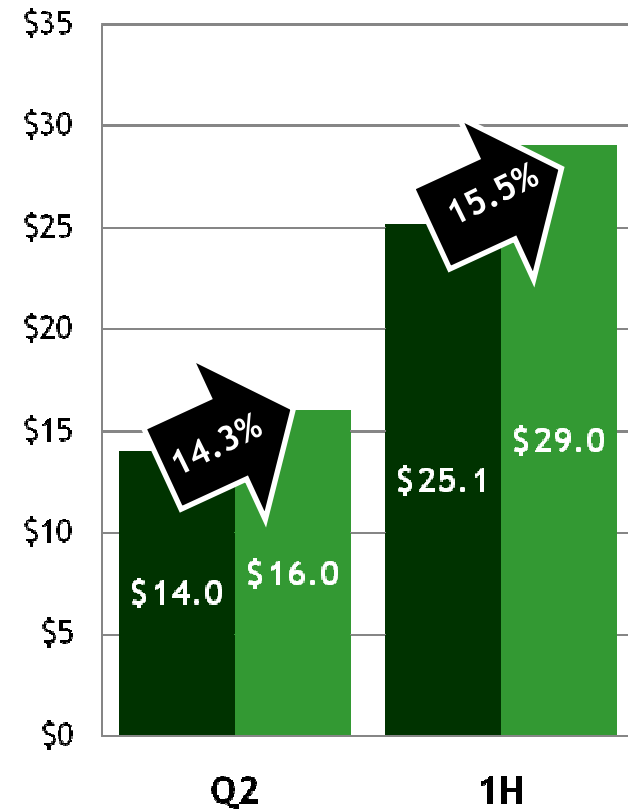
Revenue

■ 2009 ■ 2010



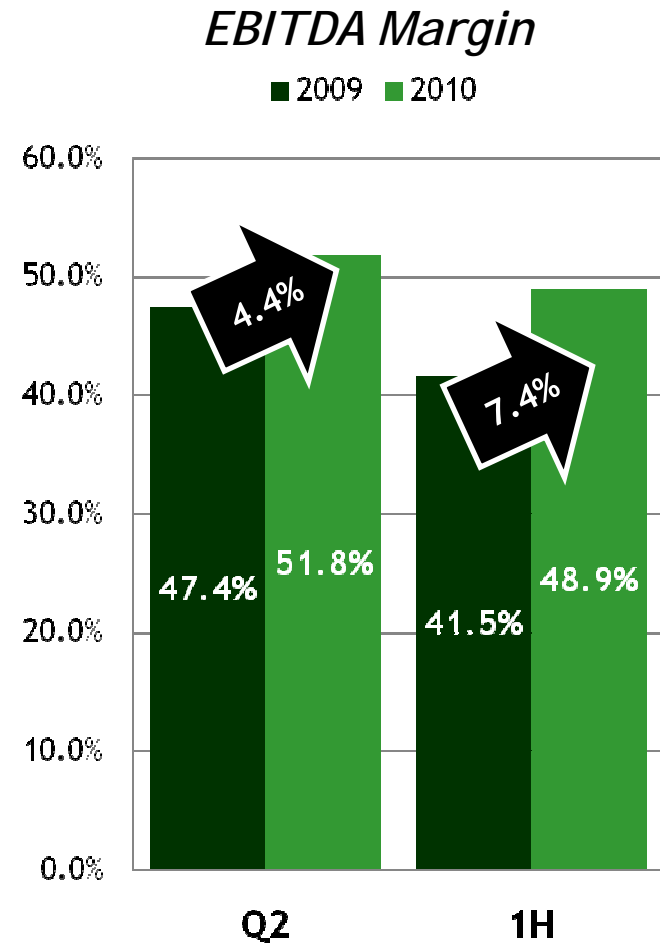
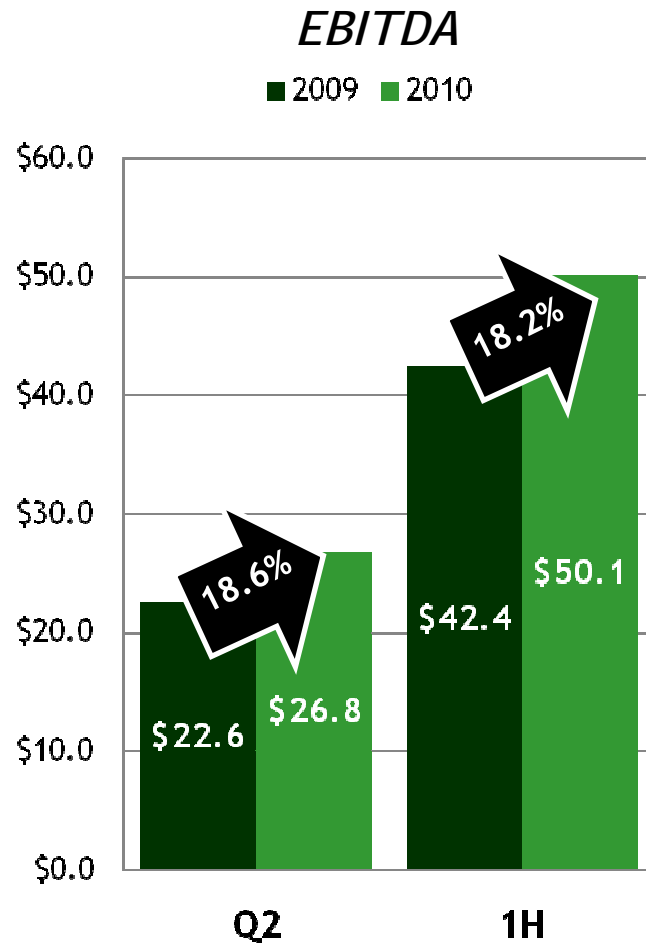
Operating Profit

■ 2009 ■ 2010



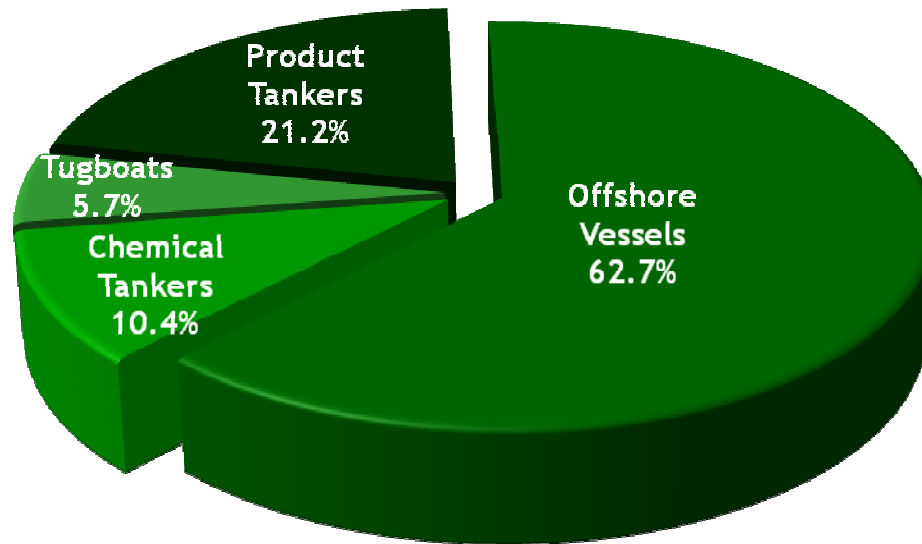
Maritime's Financial Results

EBITDA and EBITDA Margins



Maritime's Financial Results

Q2 2010 Revenue



Offshore

- ◆ Increased revenue and profit in 2010 periods
- ◆ Higher tariffs and more vessels in operation

Product tankers

- ◆ Lower revenue due to 1 less vessel in 2Q 10
- ◆ 2Q 10 gross profit of \$3.3 million compared to loss last year

Chemical tankers

- ◆ 2 less vessels during 2Q10
- ◆ Decreased demand of services

Harbor towage

- ◆ Increased vessel calls at Manzanillo

Offshore and Product Tanker

Data Snapshot

Offshore Fleet

	2Q 09	2Q 10
Revenue Available Days	2,323	2,487
Average Vessels	27	32
Utilization	93.1%	85.4%

Product Tanker Fleet

	2Q 09	2Q 10
Revenue Available Days	559	541
Average Vessels	7	6
Utilization	84.6%	99.9%

**2Q10 offhire days: Offshore fleet 425 days and product tanker fleet 1 day*

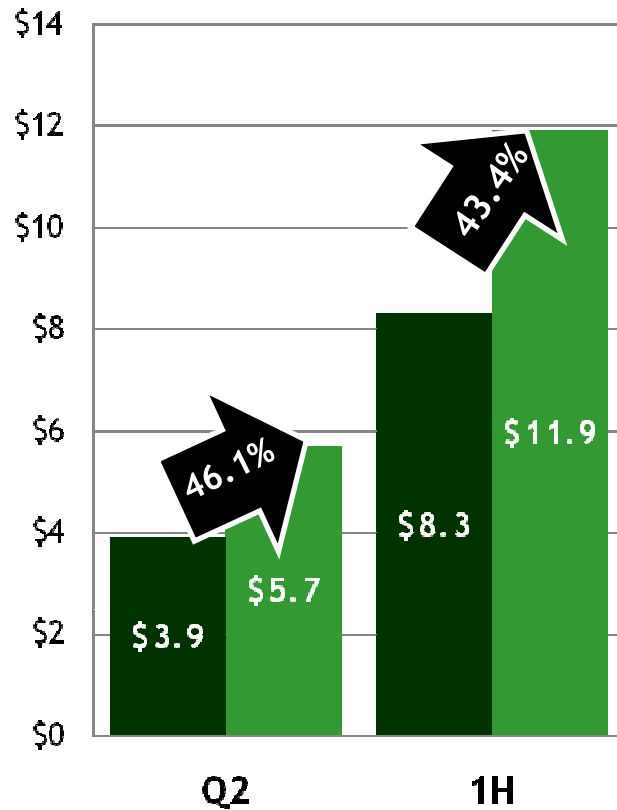


Ports and Terminal's Financial Results

Revenue and Operating Profit

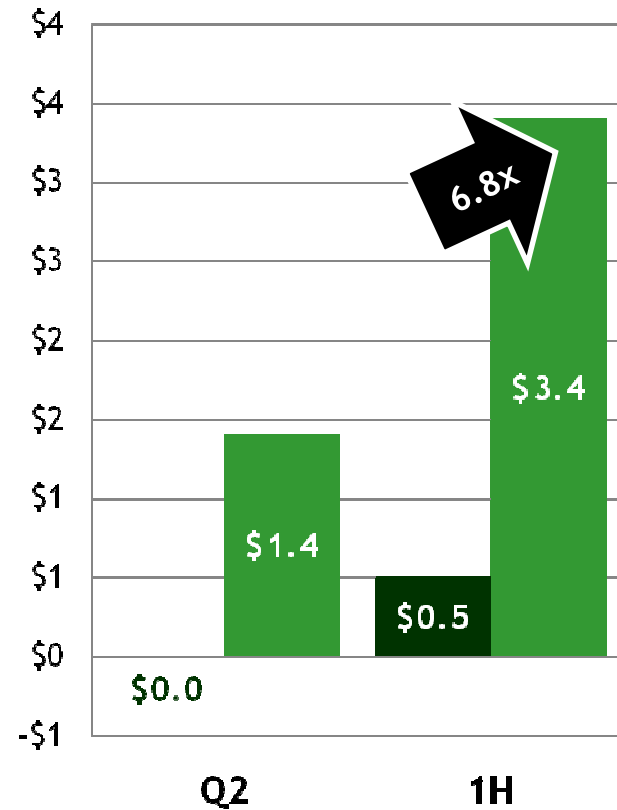
Revenue

■ 2009 ■ 2010



Operating Profit

■ 2009 ■ 2010

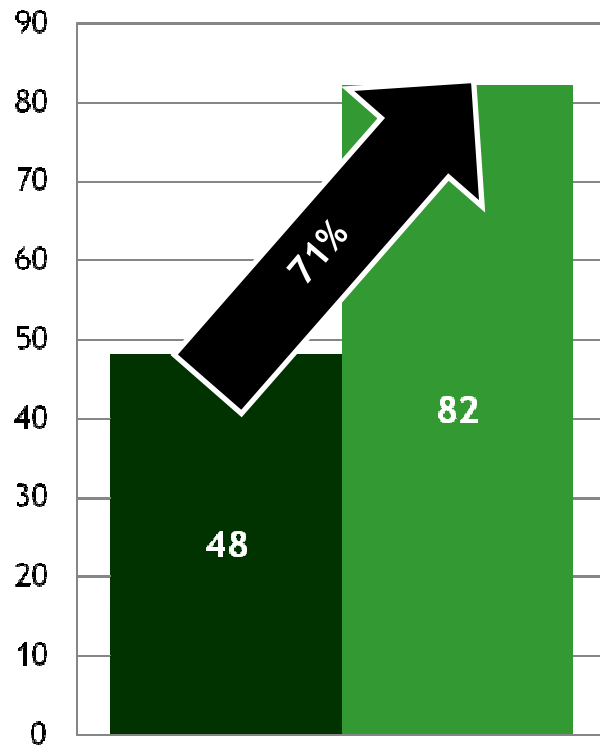


Ports and Terminal's Financial Results

Acapulco

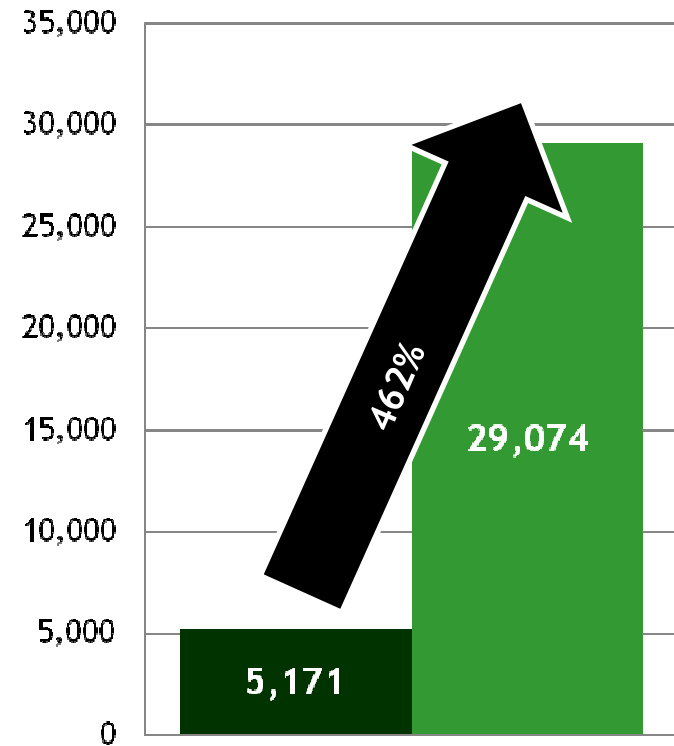
Cruise Ship Calls

■ 1H 2009 ■ 1H 2010



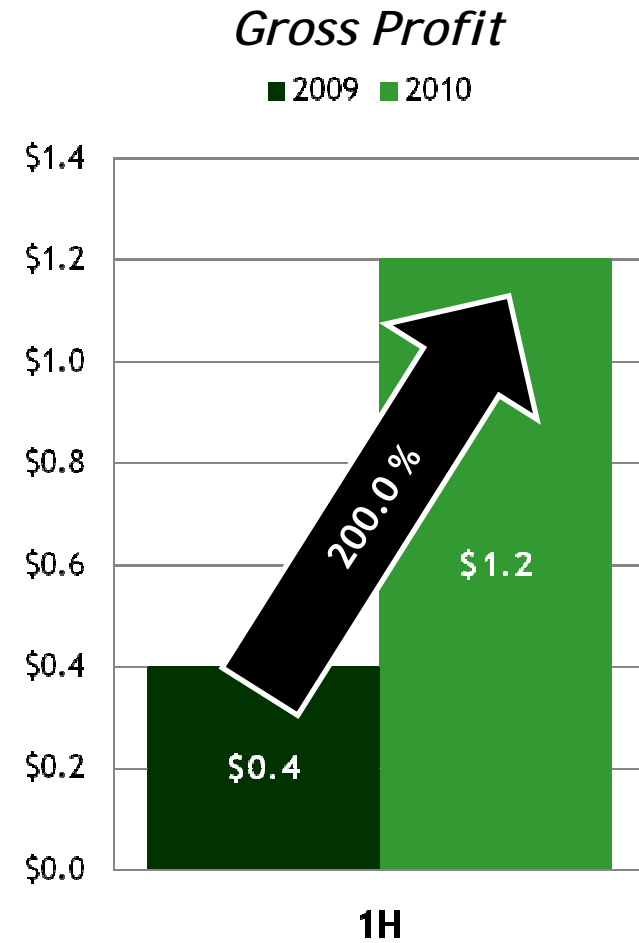
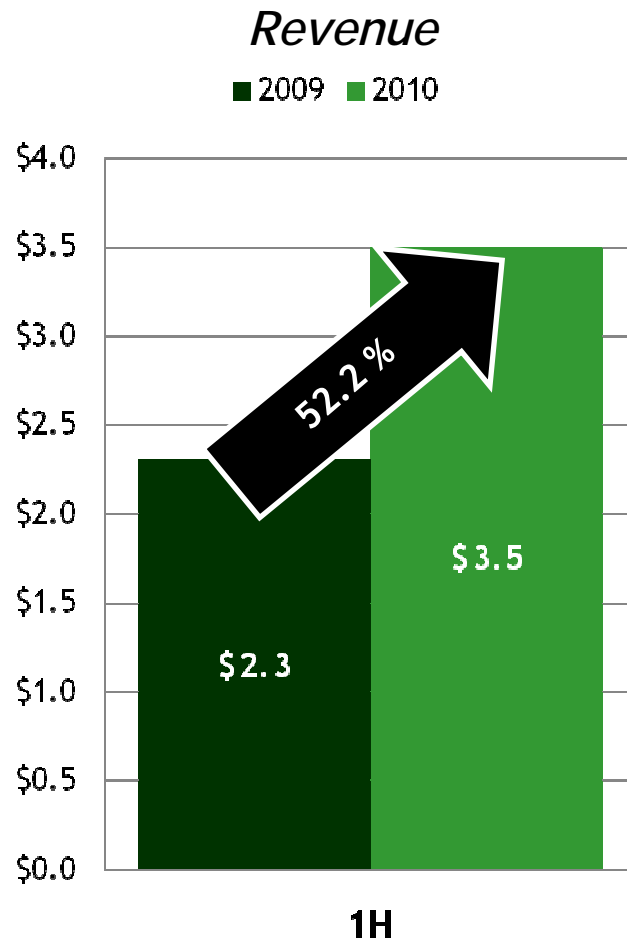
Automobiles Handled

■ 1H 2009 ■ 1H 2010



Ports and Terminal's Financial Results

Maintenance and Repair



Logistics' Financial Results

- ◆ Revenues down 21.3% in 2Q and down 3.8% in first half 2010
- ◆ Reduced revenue of \$3.8 million from sale of assets in April 2010
- ◆ Revenue increases at Warehousing and Auto hauling
- ◆ Reduced operating losses in 2010 periods



TMM's 5-year Growth Strategy

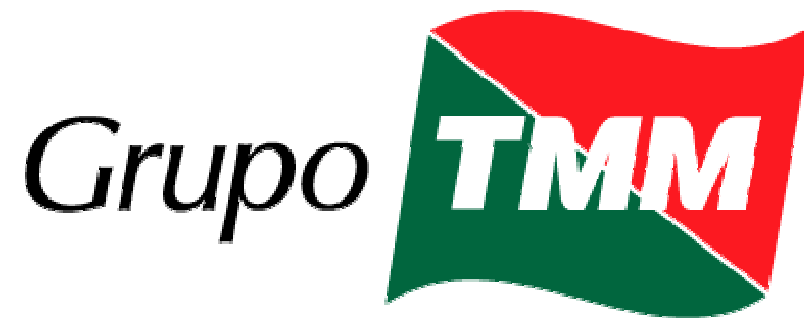
- ◆ Within the next 5 years, take advantage of strategic opportunities to add approximately 25 vessels
- ◆ Build TMM's asset base and enhance growth profile



TMM's 5-year Growth Strategy

- ◆ Increase penetration in Mexican ports:
 - Tampico- stevedoring services for general cargo starting in 2H 2010
 - Going forward- operating multipurpose terminal at Tampico
 - Tuxpan - uniquely positioned property for container and liquid terminal for oil products





July 29, 2010